



Gelman, Rosenberg & Freedman CPAs has been committed to providing exceptional service to the nonprofit industry for more than 30 years. This community is the cornerstone of our practice. Our professionals provide solutions and best practice recommendations to help nonprofits maintain financial stability with increased accountability and transparency.



NONPROFIT AUDIT EXPERTISE

Our auditing services involve more than issuing a report on financial statements. We view each audit engagement as an opportunity to evaluate the overall efficiency of an organization's internal accounting controls. All audits performed by our firm include discussions with management and written recommendations on how to improve significant deficiencies and material weaknesses that may come to our attention during the course of our work.

OTHER NONPROFIT SERVICES

Gelman, Rosenberg & Freedman's tax professionals have particular expertise in preparing Forms **990 and 990-T**. We apply knowledge of current tax law to minimize liabilities and protect exempt status.

We are dedicated to guarding the financial integrity of our clients. Our full range of **outsourced accounting services** are available to your nonprofit organization so you have the time and focus to develop your core competencies. We respond according to your needs and stay only as long as you need us, whether you require a bookkeeper, a temporary controller or someone to analyze and consult with management regarding your accounting software.

Additionally we provide the following services:

- Reviews and compilations
- Agreed-upon procedures
- Organizational, operational & financial analysis
- Revenue recognition assessments
- Expense allocation analysis
- Internal control evaluation
- Budget preparation
- Strategic planning
- Ballot counting
- Policies and procedures manuals
- IT design & installation
- Financial & management reporting
- Board development
- Grants management review
- Cash flow projections
- Training of finance personnel

In addition to serving 501(c)(3) entities that pursue **educational, health, environmental and arts goals, human and social services organizations, private foundations, faith-based organizations, public interest organizations and other charitable institutions**, our specialties include:

Government-Funded Entities

Our accounting professionals have the qualifications to perform highly-specialized audits that comply with US Government requirements, such as the **Federal Acquisition Regulations (FARs) and the Office of Management and Budget (OMB) Circulars**. Gelman, Rosenberg & Freedman provides **accounting, auditing and tax advice, performs internal control reviews, assists in the structuring of indirect cost rates and develops accounting systems** that meet the unique reporting needs of organizations receiving federal awards.

Trade and Membership Associations

A critical niche within our client base is trade or membership associations. Our professionals are trained and experienced with auditing **tax-exempt associations** and, more importantly, with the structure and unique operations of **501(c)(6)** groups. We work to implement solutions that maximize client resources and support fiscal success.

International Organizations

Our partners and staff perform **on-site audits of international non-governmental organizations and foreign offices of US-based NGOs throughout the world**. We understand the accounting and internal control issues and complexities of maintaining operations where funds are distributed through entities outside the United States. Our field office activity covers Africa, Europe, Eastern and Central Asia and Central and South America and frequently requires travel to developing countries.

Employee Benefit Plan Audits

We work to protect the assets and financial integrity of your employee benefit plan to ensure that necessary funds will be available to pay retirement, health and other promised benefits. We have more than 15 years of experience in performing employee benefit plan audits including **401(k), 401(a), 403(b), profit sharing, pension, health and welfare plans**. Our services include both full-scope and limited-scope audits.

